

Economic Indicators

Loudoun County, Virginia

April 2001

	Reporting Period	Current Period	Current Year-to-	Last Year-to-	Percent Change
New Residential Construction					
New Residential Units Permitted	March 2001	552	1,712	1,809	-5.4%
Single Family Detached Units Permitted	March 2001	173	532	793	-32.9%
Single Family Attached Units Permitted	March 2001	107	490	454	7.9%
Multifamily Units Permitted	March 2001	272	690	562	22.8%

Source: Loudoun County Department of Building and Development

New Nonresidential Construction					
Office SF Permitted	March 2001	317,018	697,516	1,607,167	-56.6%
Flex/Industrial SF Permitted	March 2001	91,199	133,902	643,188	-79.2%
Retail SF Permitted	March 2001	0	63,220	104,905	NA
Other SF Permitted	March 2001	225,819	231,210	564,549	-59.0%
Taxable SF Permitted	March 2001	136,777	466,395	1,428,146	-67.3%
Nontaxable SF Permitted	March 2001	180,241	231,121	179,021	29.1%
Total Value Nonresidential Construction	March 2001	\$30,044,230	53,124,976	118,995,120	-55.4%
Value of New Buildings	March 2001	\$26,285,500	43,989,500	110,247,892	-60.1%
Value of Alterations/Additions	March 2001	\$3,758,730	9,135,476	8,747,228	4.4%
Route 28 Taxing District SF Permitted	March 2001	53,963	323,795	1,215,565	-73.4%
Value of Route 28 Permitted Construction	March 2001	\$3,484,274	20,173,632	58,471,021	-65.5%

Source: Loudoun County Department of Building and Development

Housing Sales					
Single Family Detached	December 2000	331	4,443	4,228	5.1%
Single Family Attached	December 2000	262	3,445	2,706	27.3%
Condominium	December 2000	67	909	581	56.5%

Source: Loudoun County Department of Financial Services

Washington Dulles International Airport					
Total Passengers	January 2001	1,325,865	1,325,865	1,382,978	-4.1%
International Passengers	January 2001	269,901	269,901	238,668	13.1%
Total Freight (metric tonnes)	January 2001	29,043	29,043	26,446	9.8%

Source: Metropolitan Washington Airports Authority

Taxable Sales (000s)	4th Quarter 2000	\$708,563	\$2,489,614	\$2,047,406	21.6%
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Source: Virginia Department of Taxation

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	Reporting Period	Current Period	Last Period	Last Year-to-	Percent Change
Average Housing Prices	December 2000	\$283,362	\$270,965	\$247,246	14.6%
Single Family Detached	December 2000	\$375,157	\$361,906	\$314,749	19.2%
Single Family Attached	December 2000	\$208,944	\$204,110	\$177,140	18.0%
Condominium	December 2000	\$120,875	\$131,921	\$123,911	-2.5%

Source: Loudoun County Financial Services

At Place Employment					
Employees	3rd Quarter 2000	87,046	81,861	76,416	13.9%
New Jobs (over previous period)	3rd Quarter 2000	5,185			
Establishments	3rd Quarter 2000	4,565	4,531	4,186	9.1%
New Businesses (over previous period)	3rd Quarter 2000	34			
Gross Wages (millions)	3rd Quarter 2000	\$933	\$1,284	\$768	21.5%

Source: Virginia Employment Commission

Consumer Price Index					
Washington-Baltimore DC/MD/VA (1996=100)	January 2001	108.9	108.5	105.4	3.3%
US-All Urban Consumers (1982-84=100)	February 2001	175.8	175.1	169.8	3.5%

Source: US Bureau of Labor Statistics

Civilian Labor Force					
Loudoun County	February 2001	97,640	96,547	86,845	12.4%
Northern Virginia	February 2001	1,256,023	1,253,552	1,173,140	7.1%

Source: Virginia Employment Commission

Unemployment Rate					
Loudoun County	February 2001	1.1	0.8	1.1	0.0%
Northern Virginia	February 2001	1.3	1.1	1.6	-18.8%

Source: Virginia Employment Commission

Washington Economic Index					
Leading Index (1987=100)	January 2001	110.4	110.2	112.4	-1.8%
Current Index (1987=100)	January 2001	112.5	117.0	112.0	0.4%

Source: Metropolitan Council of Governments

Non-Residential Vacancy					
Total	1st Quarter 2001	8.0%	4.3%	6.4%	25.5%
Office	1st Quarter 2001	9.3%	5.6%	10.7%	-13.4%
Flex	1st Quarter 2001	11.6%	6.2%	6.7%	73.6%
Industrial	1st Quarter 2001	3.3%	1.0%	1.2%	173.0%

Source: Realty Information Group